# GREATER WASHINGTON APPRENTICE NETWORK

## Employer Briefing

October 4, 2022 | 2:00 PM - 3:00 PM



# GREATER WASHINGTON APPRENTICE NETWORK

## Today's Agenda

- Welcome
- Overview & Brief History
   Monthly Employer Meetings First Tuesdays of every month
- Featured Speakers:

Joanne E Fiore, JD - VP Pipeline and Apprenticeships CGMA Americas

Erica Lloyd, Director of College and Career Access LAYC Career Academy

- Networking Breakout Rooms
- Upcoming Events

#### MISSION

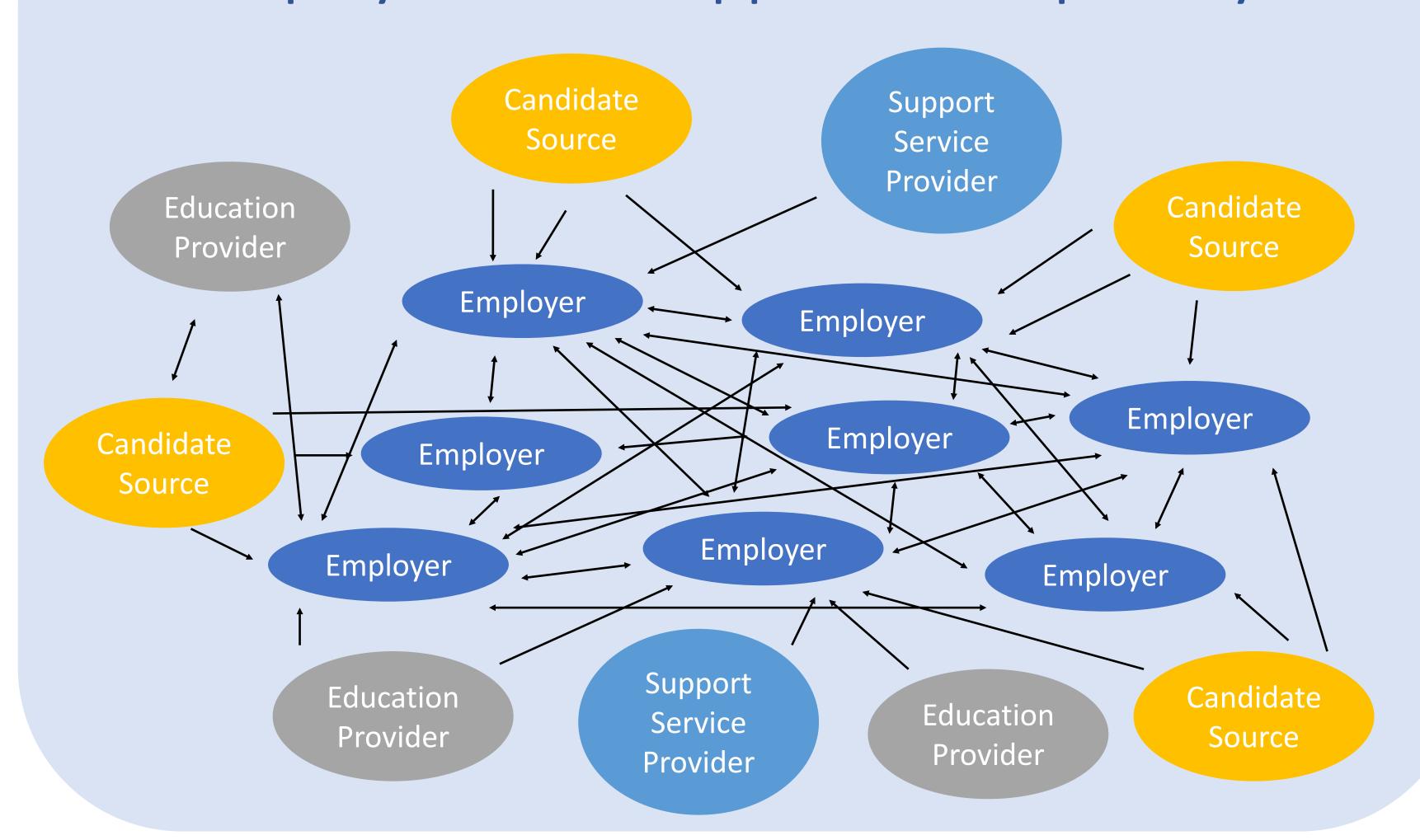
- Help employers in the region explore and develop an apprentice-based model of recruitment and training.
- The Network brings together employers, academic institutions, public and private sectors to create alternative career pathways into digital economy jobs for traditionally underserved communities.
- Goal: Create 1,000 apprenticeships in the Greater Washington region by 2025



- Employers choose their candidate source(s)
- Employers choose their apprentice candidates
- Employers choose their education provider(s)
- Employers choose their support services provider(s) (if desired)
- Employers share best practices
- The Network provides the ecosystem, the infrastructure, and facilitates connections

## Employer Centric Network

Greater Washington Apprenticeship Network: an employer centric apprenticeship ecosystem





## Industry Cohorts

- Banking
- Government Contracting

What other cohorts would you like to see?



## Sustainability Partners







## Founding Employers

















## Today's Featured Speaker

Joanne E Fiore, JD - VP Pipeline and Apprenticeships CGMA Americas



Together as the Association of International Certified Professional Accountants





# AICPA's Registered Apprenticeship for Finance Business Partners

Joanne E Fiore, JD - VP Pipeline and Apprenticeships, CGMA Americas

October 2022

### Who We Are

## Association of International Certified Professional Accountants

- The Association combines the strengths of the AICPA and CIMA.
- The Association represents
   700k members and students in 196
   countries

in public and management accounting and advocates for the public interest and business sustainability on current and emerging issues.



#### Global Finance Leaders convene to Co-Create the Future of Finance

















































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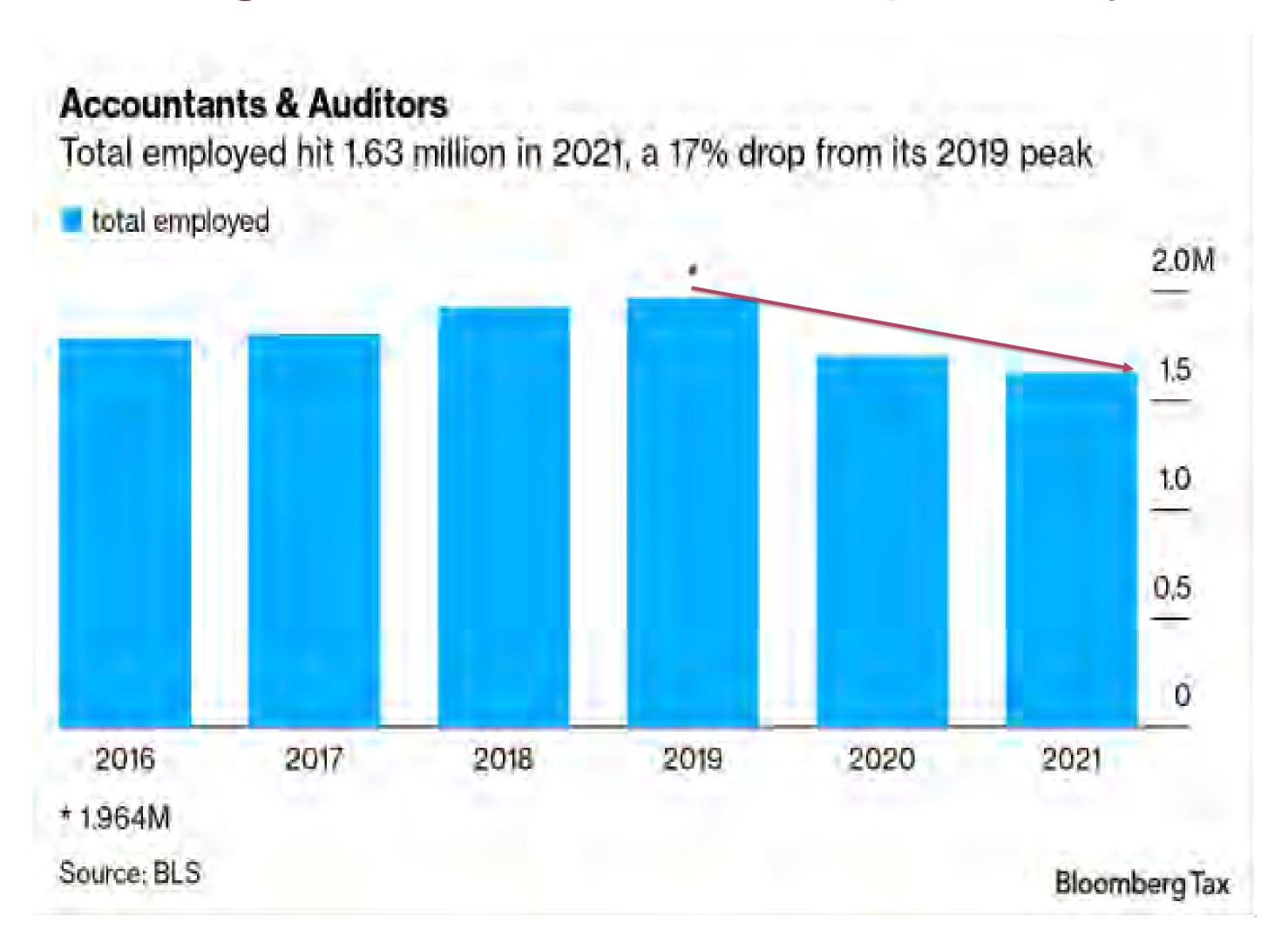




#### Market forces and trends driving need for alternative pathways

#### Strong headwinds from:

- Demographics: College enrollment down 600k
- Covid 19 & the Great Resignation
- Competition from Data science, IT and Finance in colleges
- Rise of ESG and DEI
- Increased demand for accounting talent from corporate employers
- Rising Demand Randstad Report 228 entry level openings v. 125k degrees

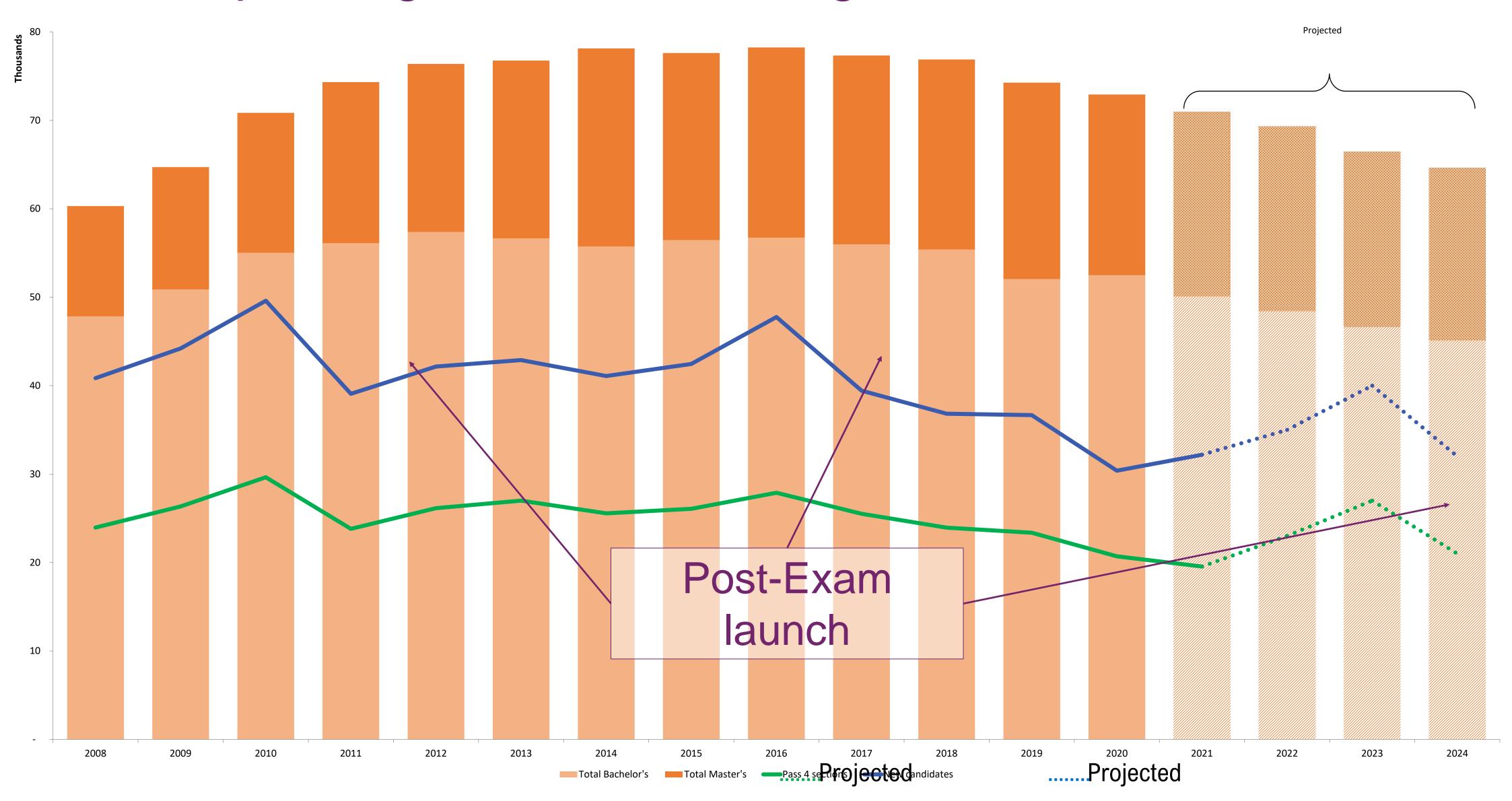


First US registered apprenticeship in the accounting and finance profession leading to the occupation: Finance Business Partner

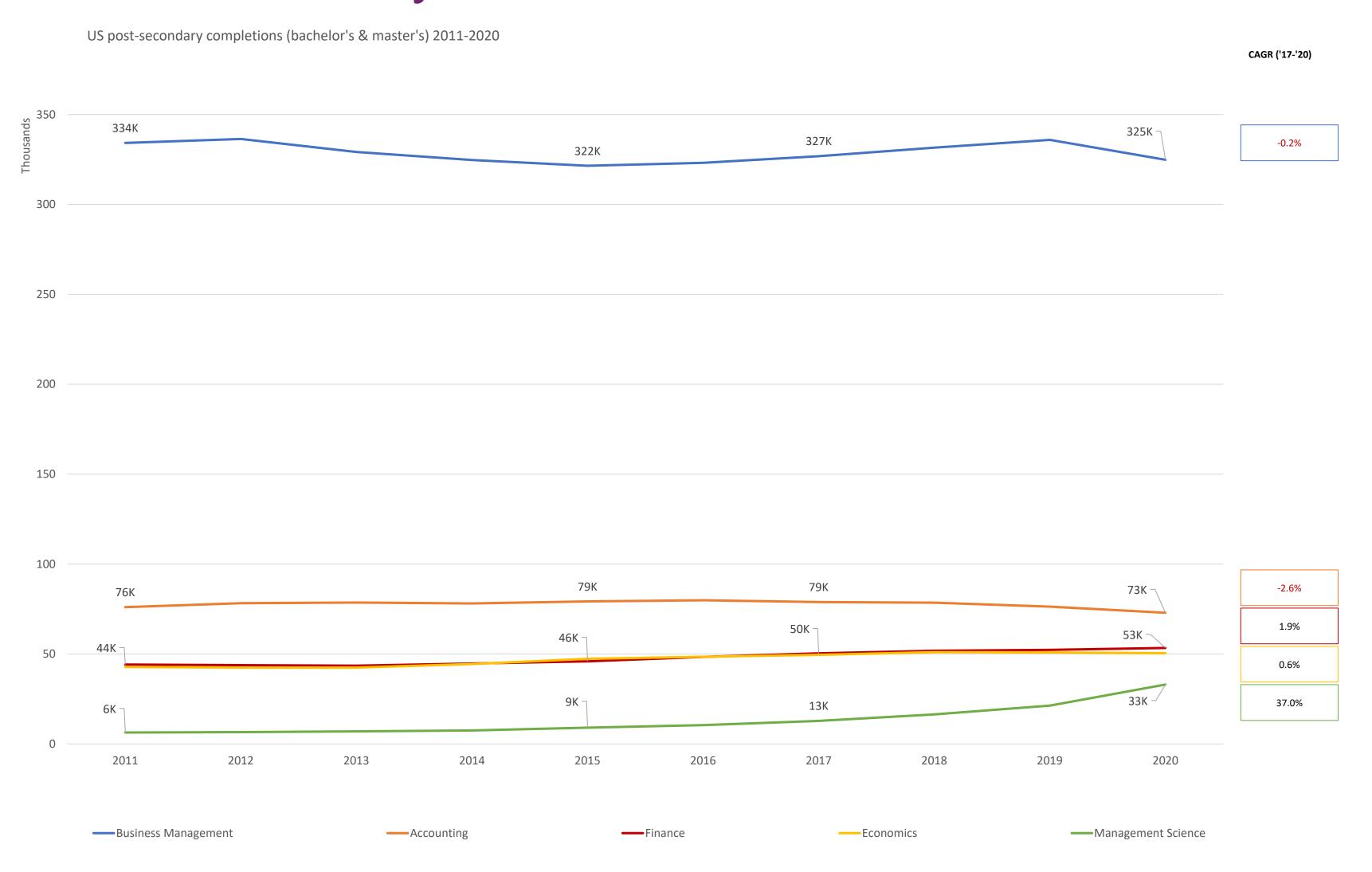


- National standards
- ✓ Instruction using the Finance Leadership Program
- Leads to Finance Business
  Partner and CGMA
- ✓ Paid, on-the-job training
- Mentorship at the employer's site

#### We are upskilling those who won't get their CPA



## Pool of candidates for the pilot includes A&F students broadly



#### Draft for discussion

#### Insights

- The number of accounting graduates is declining since 2017 at a rate of 2.6%/yr.
- The number of business graduates is relatively stable
- The number of finance graduates is increasing almost 2% per year
- Management science (e.g. statistics, quantitative methods) is growing very rapidly since 2017
- For every accounting graduate in 2020 there are roughly:
  - 4.5 business graduates
  - 0.7 finance graduates
  - 0.7 economics graduates
  - 0.5 mgmt science graduates

## The Learning



## CGMA Finance Leadership Program

Creating competent and confident finance leaders for the future of business









#### What is the CGMA Finance Leadership Program?

- Guided, digital learning and assessment route.
- Helps students grow into strategic business partners and earn CGMA designation
- Builds finance competency across a broad set of skills
- Focuses on real world application and knowledge integration in a digital world
- Skills certificates for completing learning pillars
- Designed to give practical experience and entrepreneurial mindset

Review course and all materials within platform

Skip topics with preassessments

Technical, business, digital, people and leadership skills

Business simulation assignments

Impress employers

Ready for work!



#### What do participants learn?

#### **Strategic Case Study Exam Risk Management Strategic Management** Financial Strategy Financial Policies and Objectives Competitive Advantage **Enterprise Risk Management** Strategy Formulation Strategic Risk Debt and Equity Finance Strategy Implementation **Internal Control** Financial Risks Business Valuation and Acquisitions Digital Strategy Cybersecurity Strategy Management Skills Certificate Enterprise Risk Management Skills Certificate Corporate Financial Strategy Skills Certificate

#### **Management Case Study Exam**

#### **Performance and Project Mgmt.**

- Business Models
- Leading and Managing People
- Project Management

Team Performance Management Skills Certificate

#### Advanced Mgmt. Accounting

- Cost Competitiveness
- Organizational Performance
- Pricing and Capital Investment Decisions
- Managing Risk and Uncertainty

Financial Planning and Analysis Skills Certificate

#### **Advanced Financial Reporting**

- Advanced Financial Statements
- Complex Group Reporting
- Financial Statement Analysis
- Long-term financing

Financial Statement Analysis Skills Certificate



Diploma in Advanced Management Accounting

#### **Operational Case Study Exam**

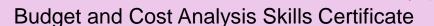
#### **Digital Finance**

- Finance Function Transformation
- Finance Business Partnering
- Data and Analytics

Digital Finance Skills Certificate

#### **Management Accounting**

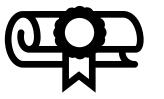
- Cost Accounting
- Budgeting and Planning
- Short-term Decision Making



#### Financial Reporting

- Regulatory Environment
- Financial Statements
- Principles of Taxation
- Managing Working Capital

Financial Reporting Skills Certificate



Diploma in Management Accounting



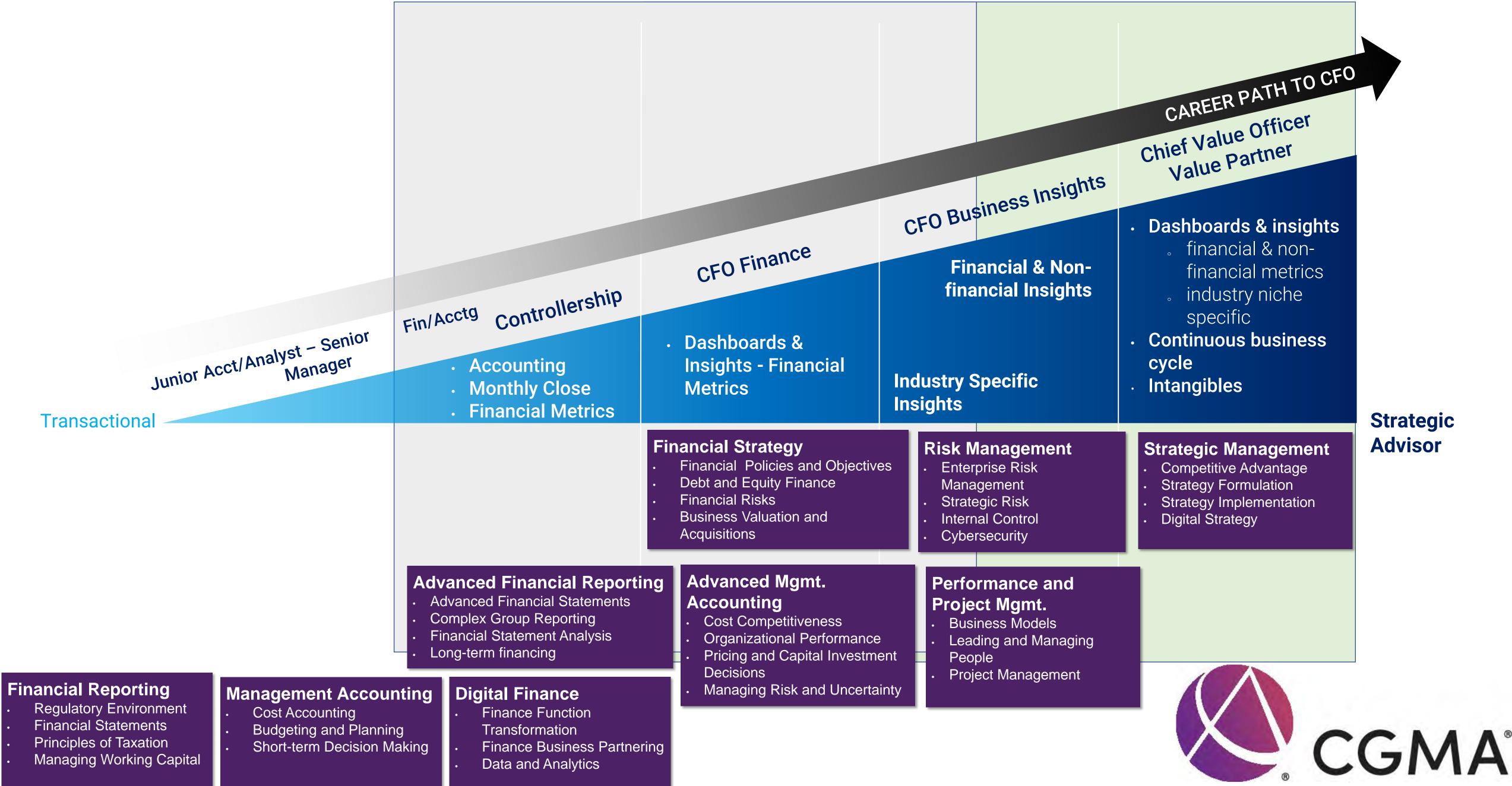
Certificates can be earned upon completing small groups of competency areas.



Diplomas are available to be earned at the Operational and Management Levels.

To earn, learners must complete all the platform learning and pass the case study exam at that level.

#### New Skills to meet the Future of Finance



Finance Business Partnering

Data and Analytics

Short-term Decision Making

Managing Working Capital

**Strategic Advisor** 

#### Pilot Details

2-year degree required by the time Finance Leadership Program completed

Enter at a new Foundational Level

Must either be tied to an apprenticeship or additional support provided as wrap-around services or pastoral care

Up to 1,000 apprentices; for up to 36 months

Criteria for success established



## Partnerships

## Learners supported through apprenticeship or eco-system

#### On the job training



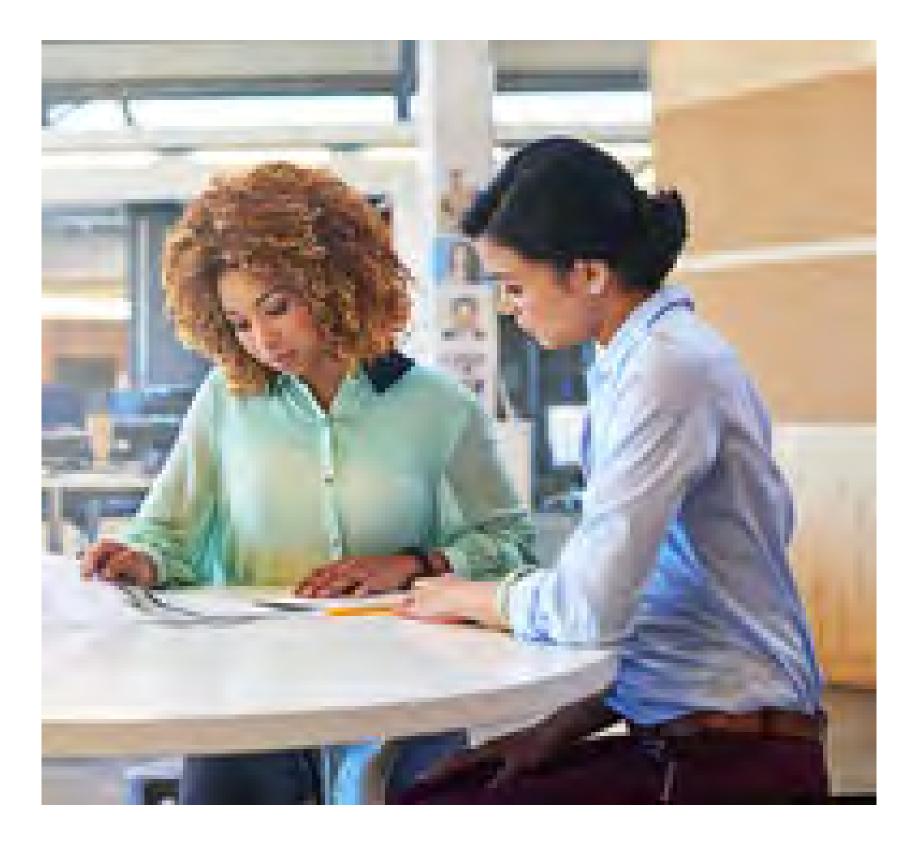
Employer provided; brings competencies to life

## Learning success support



University and Association provided; technical support to progress through the Finance Leadership Program (FLP)

#### Wrap-around services



Provided by state societies, National Association of Black Accountants, etc., Jr Achievement, etc.; includes learn-to-learn and professional success support

## Maryland Strategy

#### Why Maryland?

- Apprenticeship friendly
- Funding available
- Support available through Md DOL
- GWAN/Part of Network
- Established connections
- DEI opportunities
- Start with a win



Maryland has more than 12,000 registered apprentices - the highest participation rate in state history

#### Maryland Strategy

- Register in Maryland
- Establish the eco-system
- Join GWAN
- Investigate funding
- Refine concierge service
- Solicit employers to hire apprentices





## Partnerships

- -Other Intermediaries
- -Associations
- -Colleges and Universities

## Partnerships



- Identify students for apprenticeship
- Provide wrap-around services
- Partner on grant applications
- Articulation agreement that allows students to earn a college degree and the CGMA while working





- Shared their experiences
- Invited us to networks in key cities, and now GWAN

## Questions?



## Thank you

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## Today's Featured Speaker

Erica Lloyd, Director of College and Career Access

LAYC Career Academy





# LAYC CAREER ACADEMY

Internship Program Details



## Career Academy

#### Overview

- DC Tuition-free program serving young adults
- 5 core programs:
  - Information Technology Certification
  - Medical Assistant Certification
  - College Bridge program
  - English language learning
  - o GED





12 District Championsand 2 NationalChampions in Certiport'sMicrosoft Office Specialistcompetition

IT program taught by
Abner Soto-Henry, IT
professional and 2019 DC
PCSB Teacher of the Year



## Comp-TIA A + Certification



CONFIGURE SOFTWARE



SET UP NETWORKS



REPAIR
HARDWARE



ADDRESS SECURITY VULNERABILITES



Career Academy
Alumni work at...

- Amazon
- Oracle
- CareFirst
- Telesis
- InfoGroup

## DIVERSITY, EQUITY AND INCLUSION

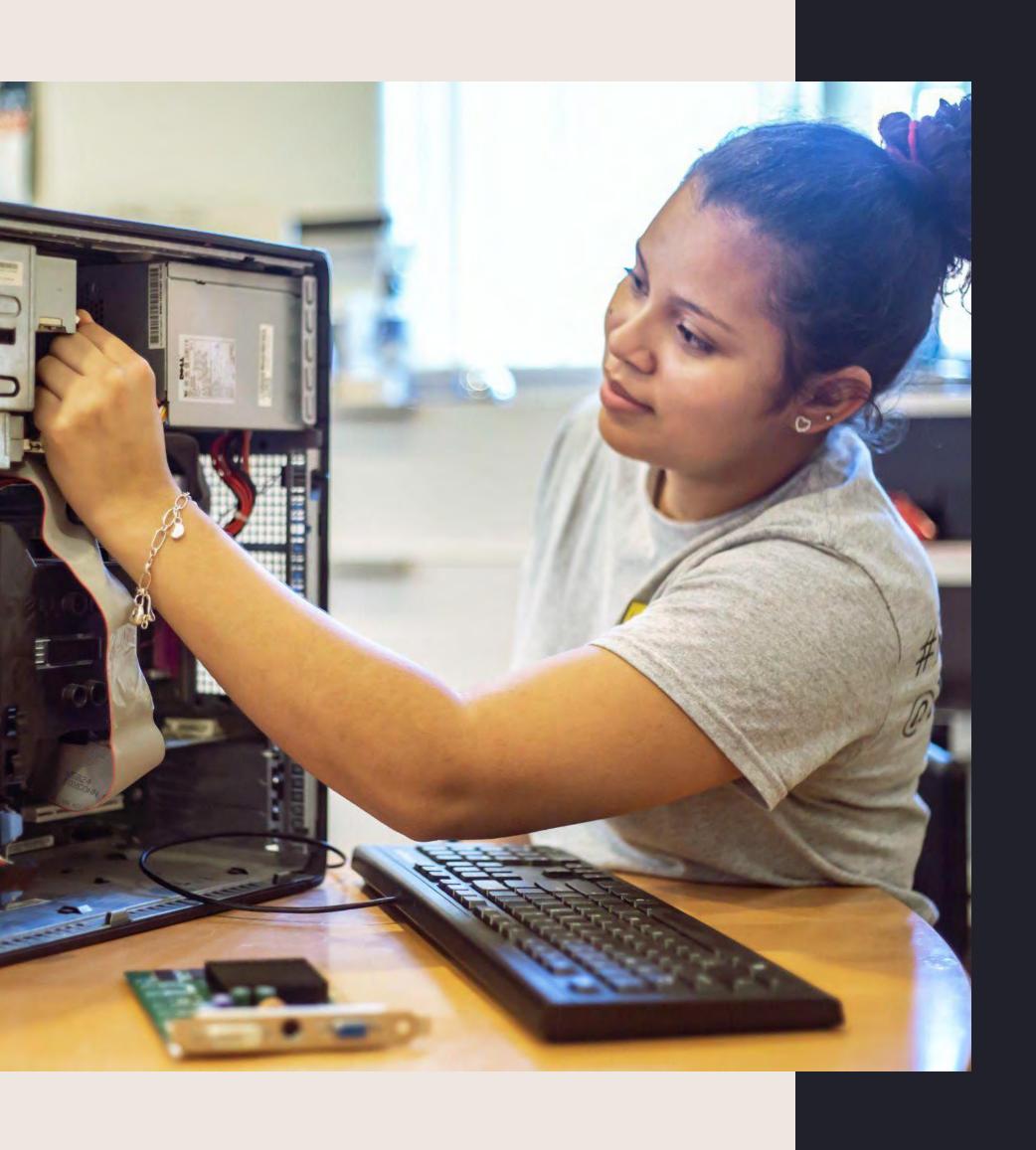
100% of our current students are in underrepresented groups in tech:

17%Black females

34%Hispanic males

48%Black males





## Internship

Information



- Help Desk/Tech Support roles
- 300 hours (2-4 months)
- Paid by the institution or through Do
- DC-based and/or public transport ac
- Ongoing support of Career Academy



## QUESTIONS?

### Erica Lloyd

Director of College and Career Access

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# Let's connect!



## Upcoming Events

#### **GWAN GovCon Cohort Reception**

October 12, 2022

4:00 pm - 5:30 pm

#### Capital Digital Talent: Research Launch

October 13, 2022

8:30 am - 10:30 am

https://novachamber.org/upcoming-events/



GREATER WASHINGTON APPRENTICE NETWORK

## Breakout Rooms Discussion & Networking

### **Starter Topics:**

- Introduce yourself
- How can the Network help you?
- How can you help the Network?



## Monthly Employer Meetings

Recurring Monthly Meetings: 1st Tuesday of the Month 2:00 – 3:00 pm

Next Meeting:

Tuesday, November 1, 2:00 - 3:00 pm



## Thank you

Questions?

Jennifer Williamson jwilliamson@novachamber.org

www.GreaterWashingtonApprenticeNetwork.com

